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COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

Annual Financial Statements

As of and for the Year Ended
December 31, 2014

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 08 2015

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

Annual Financial Statements

As of and for the Year Ended December 31, 2014

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M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

369 DONALDSON ROAD • CALHOUN, LOUISIANA 71225 • TELEPHONE 318/644-5726

Accountant's Compilation Report

BOARD OF COMMISSIONERS
COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

I have compiled the accompanying financial statements of the governmental activities and major fund of the Columbia Heights Fire District (the "District") as of and for the year ended December 31, 2014, which collectively comprise the District's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

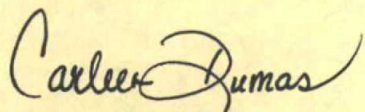
My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the District in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During my compilation, I did become aware of a departure from accounting principles generally accepted in the United States of America that is described in the following paragraph.

Management has omitted Management's Discussion and Analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 17, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information has been compiled by me without audit or review and accordingly, I do not express an opinion or provide any assurance on it.

BOARD OF COMMISSIONERS
COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

The Schedule of Compensation, Benefits, and Other Payments to Agency Head and Board of Commissioners on page 20 is not a required part of the basic financial statements but is supplementary information required by the Louisiana Governmental Audit Guide. Such information has been compiled by me without audit or review and accordingly, I do not express an opinion or provide any assurance on it.

A handwritten signature in black ink, reading "Carleen Dumas". The signature is written in a cursive style with a large initial "C".

Calhoun, Louisiana
March 24, 2015

BASIC FINANCIAL STATEMENTS

Statement A**COLUMBIA HEIGHTS FIRE DISTRICT**
Columbia, Louisiana**STATEMENT OF NET POSITION**
December 31, 2014

| | <u>GOVERNMENTAL ACTIVITIES</u> |
|----------------------------------|------------------------------------|
| ASSETS | |
| Cash | \$103,540 |
| Investments | 31,646 |
| Receivables - sales tax | 672 |
| Capital assets, net | <u>49,576</u> |
| TOTAL ASSETS | <u>185,434</u> |
| LIABILITIES | |
| Accounts payable | <u>144</u> |
| NET POSITION | |
| Net investment in capital assets | 49,576 |
| Unrestricted | <u>135,714</u> |
| TOTAL NET POSITION | <u><u>\$185,290</u></u> |

See accompanying notes and accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

Statement B

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2014

| | <u>GOVERNMENTAL ACTIVITIES</u> |
|---------------------------------|------------------------------------|
| Expenses: | |
| Public safety - fire protection | <u>\$15,121</u> |
| General revenues: | |
| Sales taxes | 9,836 |
| State fire insurance rebate | 7,237 |
| Interest earnings | 406 |
| Total general revenues | <u>17,479</u> |
| Change in net position | 2,358 |
| Net position - beginning | <u>182,932</u> |
| Net position - ending | <u><u>\$185,290</u></u> |

See accompanying notes and accountant's compilation report.

Statement C

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, LouisianaBALANCE SHEET - GOVERNMENTAL FUND
December 31, 2014

| | <u>GENERAL FUND</u> |
|--|-------------------------|
| ASSETS | |
| Cash | \$103,540 |
| Investments | 31,646 |
| Receivables - sales tax | <u>672</u> |
| TOTAL ASSETS | <u><u>\$135,858</u></u> |
| LIABILITIES AND FUND BALANCES | |
| Liabilities - accounts payable | \$144 |
| Fund balance - unassigned | <u>135,714</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u><u>\$135,858</u></u> |
| Reconciliation of the Balance Sheet of Governmental Fund To the Statement of Net Position: | |
| Fund balance - unassigned - General Fund | \$135,714 |
| Amount reported for net position of governmental activities in the Statement of Net Position (Statement A) is different because: | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund | <u>49,576</u> |
| Net position of governmental activities (Statement A) | <u><u>\$185,290</u></u> |

See accompanying notes and accountant's compilation report.

Statement D**COLUMBIA HEIGHTS FIRE DISTRICT**
Columbia, Louisiana**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND**
For the Year Ended December 31, 2014

| | <u>GENERAL FUND</u> |
|---|-------------------------|
| REVENUES | |
| Sales taxes | \$9,836 |
| Intergovernmental revenue - state fire insurance rebate | 7,237 |
| Interest earnings | 406 |
| Total revenues | <u>17,479</u> |
| EXPENDITURES | |
| Public safety - fire protection: | |
| Current: | |
| Operating services | 5,192 |
| Materials and supplies | 845 |
| Other | 1,924 |
| Total expenditures | <u>7,961</u> |
| NET CHANGE IN FUND BALANCE | 9,518 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>126,196</u> |
| FUND BALANCE AT END OF YEAR | <u><u>\$135,714</u></u> |

(Continued)

See accompanying notes and accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND (Contd.)
For the Year Ended December 31, 2014

GENERAL
FUND

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund to
the Statement of Activities:**

| | |
|--|-----------------------|
| Net change in fund balance - General Fund | \$9,518 |
| Amount reported for governmental activities in the Statement of Activities (Statement B) are different because: | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the current period. | <u>(7,160)</u> |
| Change in net position of governmental activities (Statement B) | <u><u>\$2,358</u></u> |

(Concluded)

See accompanying notes and accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2014

INTRODUCTION

The Columbia Heights Fire District was created by the Caldwell Parish Police Jury, on April 1, 1996, as authorized by Louisiana Revised Statute 40:1492. The district is governed by a five member board appointed by the police jury. Board members serve without benefit of compensation. The district is responsible for providing fire protection within the boundaries of the district.

GASB Statement No. 14, *The Reporting Entity* and No. 39, *Determining Whether Certain Organizations Are Component Units - an amendment of GASB Statement No. 14*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of these Statements, the Columbia Heights Fire District is considered a component unit of the Caldwell Parish Police Jury. As a component unit, the accompanying financial statements maybe included within the reporting of the primary government, either blended into those financial statements or separately reported as a discrete component unit.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the activities of the Columbia Heights Fire District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are generally provided for governmental funds and proprietary funds. All individual governmental funds and individual enterprise funds are reported as separate columns in the fund financial statements. The Columbia Heights Fire District has only one governmental fund.

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Notes to the Financial Statements

**B. Measurement Focus, Basis of Accounting, and
Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

Sales taxes associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the district.

The Columbia Heights Fire District reports the following governmental fund:

General Fund

The General fund is the general operating fund of the district and accounts for all financial resources.

C. Deposits and Investments

Cash includes amounts in interest-bearing demand deposits. State law limits the district's credit risk by restricting the district's investments to collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents. At December 31, 2014, the district's investments consist of a nonnegotiable certificate of deposit with an original maturity that exceeds 90 days that is reported in the accompanying financial statements at cost. The district's interest rate risk is limited by the investment of funds for no longer than twenty-four months.

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Notes to the Financial Statements

D. Receivables

The district receives a pro-rata share of a one-fourth of one percent parishwide (excluding the Town of Columbia) sales tax approved by the voters in Caldwell Parish on October 19, 1985 for fire protection in the parish. The sales tax is collected by the police jury and remitted to the district net of its pro-rata share of the cost of collection.

Receivables are generally shown net of an allowance for uncollectible accounts. These statements contain no provision for uncollectible accounts. The district is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole.

E. Capital Assets

Capital assets, which consist of buildings, land improvements, and equipment are reported in the governmental activities column in the government-wide financial statements. All of the district's capital assets are capitalized at historical cost. The Columbia Heights Fire District maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All capital assets are depreciated using the straight-line method over the following useful lives:

| | Estimated Lives |
|---------------------------------|--------------------|
| Buildings | 40 years |
| Land improvements - parking lot | 20 years |
| Equipment | 10 years |

F. Net Position/Fund Balance

For the government-wide statement of net position, net position is reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
2. imposed by law through constitutional provisions or enabling legislation.

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which funds can be spent. Fund balance should be

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Notes to the Financial Statements

reported as restricted when constraints on the use of the funds meet the same criteria as restricted net position in the government-wide statement of net position as noted in the previous paragraph. Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the board of commissioners are reported as committed fund balance. Assigned fund balance are amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. The board of commissioners is authorized to assign amounts to a specific purpose. Unassigned fund balance is the residual classification and represents fund balance that has not been restricted, committed, or assigned to a specific purpose.

At December 31, 2014, the District's had only unassigned fund balance in the General Fund.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**2. STEWARDSHIP, COMPLIANCE, AND
ACCOUNTABILITY**

Budget Information

The Columbia Heights Fire District uses the following budget practices:

A proposed budget for the General Fund, prepared on the modified accrual basis of accounting, is formally adopted by the board of commissioners at the December board meeting each year. The budget is established and controlled by the board at the object level of expenditure.

Appropriations lapse at year-end and must be reappropriated for the following year to be expended. Encumbrance accounting is not used by the district. All changes in the budget must be approved by the board of commissioners.

Budgeted amounts included in the accompanying financial statements include the original adopted budget. There were no budget amendments during the year.

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Notes to the Financial Statements

3. DEPOSITS IN FINANCIAL INSTITUTIONS

At December 31, 2014, the district has cash and investments as follows:

| | |
|-----------------------------------|------------------|
| Interest-bearing checking account | \$100,756 |
| Savings account | 2,784 |
| Certificate of deposit | <u>31,646</u> |
| Total | <u>\$135,186</u> |

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. Cash and investments (bank balances) at December 31, 2014, are fully secured from risk by federal deposit insurance.

4. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2014, is as follows:

| | Balance at January 1, 2014 | Increases | Decreases | Balance at December 31, 2014 |
|--|----------------------------------|------------------|-------------|------------------------------------|
| Governmental activities: | | | | |
| Capital assets being depreciated: | | | | |
| Buildings | \$35,465 | | | \$35,465 |
| Land improvements | 5,629 | | | 5,629 |
| Equipment | 84,867 | | | 84,867 |
| Total | <u>125,961</u> | <u>NONE</u> | <u>NONE</u> | <u>125,961</u> |
| Less accumulated depreciation for: | | | | |
| Buildings | 9,017 | \$887 | | 9,904 |
| Land improvements | 2,678 | 263 | | 2,941 |
| Equipment | 57,530 | 6,010 | | 63,540 |
| Total | <u>69,225</u> | <u>7,160</u> | <u>NONE</u> | <u>76,385</u> |
| Total assets being depreciated, net | <u>\$56,736</u> | <u>(\$7,160)</u> | <u>NONE</u> | <u>\$49,576</u> |

Depreciation expense of \$7,160 for the year ended December 31, 2014 was charged to the public safety - fire protection governmental function.

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Notes to the Financial Statements

5. SUBSEQUENT EVENTS

The District has evaluated subsequent events through March 24, 2015, the date which the financial statements were available to be issued.

See accountant's compilation report.

REQUIRED SUPPLEMENTAL INFORMATION

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND
For the Year Ended December 31, 2014

| | BudgetedAmounts..... | | Actual Amounts (Budgetary Basis - GAAP) | Variance with Final Budget Positive (Negative) |
|---|-------------------------------|------------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Sales taxes | \$9,000 | \$9,000 | \$9,836 | \$836 |
| Intergovernmental revenues - state - fire insurance rebate | 6,500 | 6,500 | 7,237 | 737 |
| Interest earnings | 600 | 600 | 406 | (194) |
| Total revenues | <u>16,100</u> | <u>16,100</u> | <u>17,479</u> | <u>1,379</u> |
| EXPENDITURES | | | | |
| Public safety - fire protection: | | | | |
| Operating services | 5,350 | 5,350 | 5,192 | 158 |
| Materials and supplies | 3,000 | 3,000 | 845 | 2,155 |
| Other | 7,750 | 7,750 | 1,924 | 5,826 |
| Total expenditures | <u>16,100</u> | <u>16,100</u> | <u>7,961</u> | <u>8,139</u> |
| NET CHANGE IN FUND BALANCE | NONE | NONE | 9,518 | 9,518 |
| FUND BALANCE AT BEGINNING OF YEAR | <u>120,000</u> | <u>120,000</u> | <u>126,196</u> | <u>6,196</u> |
| FUND BALANCE AT END OF YEAR | <u>\$120,000</u> | <u>\$120,000</u> | <u>\$135,714</u> | <u>\$15,714</u> |

There were no budget amendments during the year ended December 31, 2014.

See accountant's compilation report.

SUPPLEMENTAL INFORMATION SCHEDULE

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year Ended December 31, 2014

**SCHEDULE OF COMPENSATION, BENEFITS
AND OTHER PAYMENTS TO AGENCY HEAD
AND BOARD OF COMMISSIONERS**

The Schedule of Compensation, Benefits and Other Payments to Agency Head and Board of Commissioners is presented in compliance with Act 706 of the 2014 Session and House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Columbia Heights Fire District board of commissioners serve without benefit of compensation.

See accountant's compilation report.

COLUMBIA HEIGHTS FIRE DISTRICT
Columbia, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD AND
BOARD OF COMMISSIONERS

For the Year Ended December 31, 2014

BOARD COMPENSATION:

Agency Head - A. B. Masters - President
Louis Champagne
Ronnie Darden

NONE

NONE

NONE

Total

NONE

See accountant's compilation report.

Affidavit and Revenue Certification

COLUMBIA HEIGHTS FIRE DISTRICT
Caldwell Parish
Columbia, Louisiana

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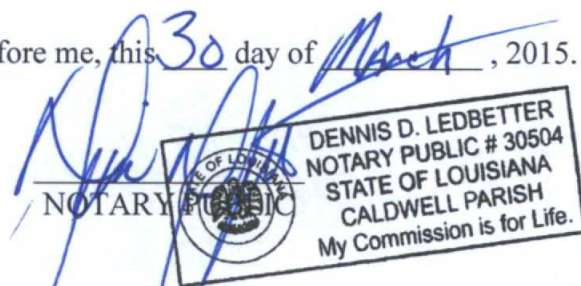
**ANNUAL SWORN FINANCIAL STATEMENTS
AND CERTIFICATION OF REVENUES \$50,000 OR LESS**

Personally came and appeared before the undersigned authority, _____, who, duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of the Columbia Heights Fire District as of December 31, 2014, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Ronnie L. Darden, who, duly sworn, deposes and says that the Columbia Heights Fire District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 2014, and, accordingly, is not required to have an audit for the previously mentioned year.

Ronnie L. Darden
Columbia Heights Fire District

Sworn to and subscribed before me, this 30 day of March, 2015.



Officer Name: Ronnie Darden, Treasurer
Address: /c Homeland Bank
Post Office Box 250
Columbia, Louisiana 71418
Telephone: (318) 649-6124